By: Representative Moak

To: Ways and Means

HOUSE BILL NO. 263

AN ACT TO CREATE A NEW SECTION TO BE CODIFIED AS SECTION 1 27-19-56.15, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE ISSUANCE OF DISTINCTIVE LICENSE TAGS THAT DISPLAY THE EMBLEM OF PUBLIC 2 3 UNIVERSITIES LOCATED IN OTHER STATES; TO IMPOSE AN ADDITIONAL FEE 4 5 FOR SUCH TAGS; TO PROVIDE THAT A PORTION OF THE ADDITIONAL FEE б SHALL BE FORWARDED TO SUCH OTHER STATES AND USED TO AWARD 7 SCHOLARSHIPS TO MISSISSIPPI RESIDENTS WHO ATTEND PUBLIC 8 UNIVERSITIES IN SUCH STATES; TO CREATE A SPECIAL FUND IN THE STATE 9 TREASURY FOR THE DEPOSIT OF MONIES COLLECTED BY OTHER STATES FROM THE ISSUANCE OF DISTINCTIVE LICENSE TAGS IN SUCH STATES THAT 10 11 DISPLAY EMBLEMS OF PUBLIC UNIVERSITIES IN THIS STATE; TO PROVIDE THAT MONIES IN THE SPECIAL FUND SHALL BE EXPENDED BY PUBLIC 12 UNIVERSITIES IN THIS STATE TO AWARD SCHOLARSHIPS TO RESIDENTS OF 13 14 OTHER STATES WHO ATTEND PUBLIC UNIVERSITIES IN THIS STATE; AND FOR 15 RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. The following shall be codified as Section 27-19-56.15, Mississippi Code of 1972:

19 27-19-56.15. (1) (a) Any owner of a motor vehicle who is a resident of this state, upon complying with the motor vehicle laws 20 21 relating to registration and licensing of motor vehicles, and upon payment of the road and bridge privilege taxes, ad valorem taxes 22 and registration fees as prescribed by law for private carriers of 23 passengers, pickup trucks and other noncommercial motor vehicles, 24 and upon payment of an additional annual fee in the amount of 25 26 Fifty Dollars (\$50.00), shall be issued a distinctive license tag that displays the emblem of any public university of his choice 27 located in another state if such other state has entered into a 28 reciprocal agreement with the State Tax Commission to issue 29 30 distinctive license tags in that state which display the emblems of public universities located in Mississippi. 31

(b) The design of the emblems for the distinctive

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33 license tags authorized under this subsection shall be determined 34 by agreement between the State Tax Commission and the license tag 35 issuing authorities and the governing authorities of public 36 universities in the states where the universities are located. 37 Such other design characteristics and information to be contained 38 on such distinctive license tags shall be determined by the State 39 Tax Commission.

(c) Application for the distinctive license tag 40 41 authorized under this subsection shall be made to the county tax collector on forms prescribed by the State Tax Commission. 42 The application and the additional fee, less five percent (5%) thereof 43 44 to be retained by the tax collector, shall be remitted to the 45 State Tax Commission within seven (7) days of the date that the application is made. The portion of the additional fee retained 46 by the tax collector shall be deposited into the county general 47 48 fund.

49 (d) The State Tax Commission shall deposit all fees that it receives under this subsection into the State Treasury on 50 the day received. At the end of each month, the State Tax 51 52 Commission shall certify to the State Treasurer the total fees 53 remitted to it under this subsection and shall identify the states and the public universities in such other states for which the 54 55 distinctive license tags have been issued. The State Treasurer shall distribute such collections as follows: 56

57 (i) Ten Dollars (\$10.00) of the additional fees
58 collected from each distinctive license tag issued under this
59 subsection shall be deposited into the State General Fund;

60 (ii) The remainder of the additional fees shall be 61 forwarded by the State Treasurer to the treasurer of each of those 62 states for which distinctive license tags have been issued in this 63 state under the provisions of this subsection and shall be held, 64 invested and made available, in accordance with the terms of 65 reciprocal agreements entered into between this state and such

H. B. No. 263 99\HR03\R217 PAGE 2 other states, for the award of scholarships to residents of thisstate who attend public universities in such other states.

68 (2) There is created in the State Treasury a special (a) 69 fund to be designated as the "Team Tags Scholarship Fund". There 70 shall be deposited in such fund all monies which the state receives from other states with which the State Tax Commission has 71 72 entered into a reciprocal agreement for the issuance of distinctive public university license tags. On February 1 of each 73 74 year, the State Treasurer shall notify each university in this 75 state of the amount of money on deposit in the Team Tags Scholarship Fund to the credit of the university and shall advise 76 77 each university of the number of scholarships that each university 78 may award based upon increments of One Thousand Dollars (\$1,000.00). 79

On August 15 of each year, money to the credit of a 80 (b) 81 university in the Team Tags Scholarship Fund may be expended by warrant drawn on the fund by the appropriate officer of the 82 university. The warrants shall be made payable to those students 83 84 attending the university who are residents of a state with which 85 the State Tax Commission has entered into a reciprocal agreement 86 for the issuance of distinctive public university license tags. The criteria for selection of those students who receive the 87 88 scholarship awards shall be determined by the governing authorities of the university; however, money may be expended from 89 90 the fund for the award of scholarships only to students who are 91 residents of a state with which the State Tax Commission has 92 entered into a reciprocal agreement for the issuance of 93 distinctive public university license tags, and the total amount of scholarships awarded to all students from the same state shall 94 95 not exceed the amount of monies on deposit in the Team Tags 96 Scholarship Fund to the credit of that state.

97 SECTION 2. This act shall take effect and be in force from 98 and after July 1, 1999.

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